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Probuild for Kings Square Fremantle urban renewal project

Sirona Capital has appointed Australian tier-one contractor Probuild to deliver the Kings Square Fremantle project.

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

Sirona Capital's \$220 million Kings Square Fremantle project will deliver 25,800sqm of new commercial office and retail space to Fremantle's CBD plus a new \$50m administration and civic centre for the City of Fremantle.

Construction is expected to commence in August 2017 with completion due mid-2019.

More than 1500 Western Australian Government employees from the Housing Authority, Department of Corrective Services and Department of Transport will relocate to Kings Square Fremantle from early 2020, following fit-out.

Comments attributed to Sirona Capital managing director Matthew McNeilly:

The appointment of Probuild to undertake Kings Square Fremantle is an important milestone for Sirona Capital and for the Fremantle community.

We have selected a firm with a history of delivering high quality projects both in Western Australia and nationally. Probuild is delivering the Towers and Ritz Carlton at Elizabeth Quay and NV Apartments in the Perth CBD.

Our involvement and commitment to Fremantle continues to grow. We're pleased that Kings Square is helping to stimulate investment by others in a City which has a fantastic future, nurtured by a Council which welcomes development and shares our vision for economic growth.

Comments attributed to Probuild Western Australia managing director, Sam Delmenico:

We are delighted to be working with Sirona Capital to deliver the Kings Square Fremantle project.

We're constructing an extensive amount of commercial space nation-wide, and we understand the demands of Government tenants and mixed-use projects. We'll be commencing early contractor involvement with Sirona and the consultant team immediately to share our expertise, leverage our national experience and collaborate to ensure value-driven outcomes during the crucial planning phase.

We look forward to partnering with Sirona Capital on a coordinated redevelopment that will deliver a precinct to redefine the heart of Fremantle.

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About Probuild

Probuild is one of Australia's largest construction companies with a national pipeline of projects worth \$5 billion and an annual turnover of more than \$2 billion.

As a tier-one contractor, Probuild is currently delivering some of Australia's largest construction projects including The Towers and Ritz Carlton at Elizabeth Quay in Perth, Grand Central Shopping Centre in Qld's Toowoomba, Aurora Melbourne Central and The Greenland Centre in Sydney.

About Sirona Capital

Sirona Capital is a specialist alternative funds manager with a focus on urban renewal, private real estate and agriculture.

Sirona invests across a broad range of asset classes and capital structures with a particular focus on opportunistic, value investing and lending.

At present, Sirona has in excess of \$250 million of equity committed across its managed funds platform. The estimated on-completion value of our development pipeline is \$2.4 billion.